

## PRESS RELEASE

## Growth of Superyachts Sector Supported by RINA MAXIMA

*Principality of Monaco, 29 September 2022* – RINA, the inspection, certification and consulting engineering multinational, is experiencing remarkable growth in the superyachts sector. As part of its program of support excellence for this niche area of the marine industry, it has released RINA MAXIMA: a new service profile dedicated to luxury motor or sailing yachts (40 to 180 metres long). Covering the diverse needs of these unique vessels, MAXIMA supports clients with specialists, expertise, and cutting-edge services.

RINA has a long history with the marine industry and has worked in the yachting sector for around 20 years. The release of its MAXIMA service profile reflects its expertise and interest in the superyachts market, aiming to help owners, designers, and operators meet and exceed changing regulations and support the advancing technology these vessels have on board.

Speaking at the launch of RINA MAXIMA at the Monaco Yacht **Show Giosuè Vezzuto**, **Executive Vice President Marine of RINA, said**, "MAXIMA was born from our deep understanding of the current needs of the superyacht sector, which, like other areas of the marine industry, is undergoing a profound transformation driven by decarbonisation and digitalisation. The MAXIMA service profile will help owners, designers, and operators navigate rules and guidelines for the design and certification of increasingly complex superyacht systems and the growing variety of leisure activities these vessels have onboard".

The yachting business is moving from strength to strength. In 2021, 128 new superyachts were sold worldwide, an increase of 78% from the previous year. In the period between January and May 2022, Italy rated first in terms of number of yachts built, totalling 318\*.

In the field of sustainability and decarbonisation, RINA supports the sector by providing rules and guidelines for the design and certification of superyacht systems linked to alternative fuels such as hydrogen, ammonia, and methanol. The MAXIMA service profile incorporates a wide range of digital solutions, including SERTICA, one of the leading fleet management software packages. Along with the benefits of digitalisation, which include increased efficiency and safety, comes the challenge of cybersecurity. MAXIMA has a clear focus on protection of assets in this area, including packages such as "Cyber Security and Vulnerability Assessment", which verifies that a vessel's communication network is secure.

**Vezzuto continued**, "We continue to grow in the superyacht sector and have a keen focus on new technologies and innovation, areas where RINA is particularly strong. MAXIMA is based on our long experience in shipping and covers areas from alternative fuels to cybersecurity. As this sector continues to embrace increasingly advanced solutions and technologies, MAXIMA will support owners, designers and operators and help transfer our expertise to support them in meeting the challenges of the future".

\*Source: SuperYacht Times - The State of Yachting 2022, as per attached document



**RINA**, Italy's first certification and engineering company, provides a wide range of services across the Energy&Mobility, Marine, Certification, Infrastructure & Real Estate and Industry sectors. With net revenues in 2021 of 533 million Euros, over 4,600 employees and 200 offices in 70 countries worldwide, RINA is a member of key international organizations and an important contributor to the development of new legislative standards. www.rina.org

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